

Corporate Runaways and FY2002 Federal Contracts

*Information compiled by the Office of Rep. Richard Neal from the Federal Procurement Data Center website.
(Amounts are maximum dollar amounts for the contract.)*



Consulting firm spun off of Arthur Anderson of Chicago and incorporated in Bermuda in July, 2001.

Total FY2002 Federal Contracts: \$ 449,959,000
Defense and Homeland Security related: \$ 250,045,000



New Orleans, Louisiana energy services company reincorporated in Panama in 1983.

Total FY2002 Federal Contracts: \$ 339,521,000
Defense and Homeland Security related: \$ 339,521,000



Exeter, N.H. electronics, security, healthcare and engineering conglomerate reincorporated in Bermuda in March, 1997.

Total FY2002 Federal Contracts: \$ 331,716,000
Defense and Homeland Security related: \$ 269,697,000



FOSTER WHEELER

Clinton, N.J. engineering, environmental and construction company reincorporated in Bermuda on May 25, 2001.

Total FY2002 Federal Contracts: \$ 293,138,000
Defense and Homeland Security related: \$ 216,957,000



INGERSOLL-RAND

Woodcliff Lake, N.J. industrial equipment, construction and security company reincorporated in Bermuda on December 31, 2001.

Total FY2002 Federal Contracts: \$ 48,009,000
Defense and Homeland Security related: \$ 46,936,000



Houston electrical equipment tool and hardware company reincorporated in Bermuda on May 21, 2002.

Total FY2002 Federal Contracts: \$ 9,114,000
Defense and Homeland Security related: \$ 9,087,000



New York insurance and holding company reincorporation to Bermuda approved as of May, 2002.

Total FY2002 Federal Contracts: \$ 968,000
Defense and Homeland Security related: \$ 0



Sugar Land, Texas drilling contractor reincorporated in the Cayman Islands on May 1, 2002.

Total FY2002 Federal Contracts: \$ 529,000
Defense and Homeland Security related: \$ 294,000



Weatherford®

Houston drilling, oil and gas technology and services company reincorporated in Bermuda on June 26, 2002.

Total FY2002 Federal Contracts: \$ 6,000
Defense and Homeland Security related: \$ 6,000

TOTALS: Known FY2001 Federal Contracts to Corporate Runaways: \$ 1,472,960,000

Defense & Homeland Security related: \$ 1,132,543,000

